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Independent Limited Assurance Report
To the Directors of TAU Pty Ltd

Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the issued supply of **AUDX** as at **31 October 2026** was not backed by equivalent or greater Australian dollar (AUD) reserves held in designated bank accounts in accordance with **TAU Pty Ltd**'s stated reserve policy.

Scope

We have performed a limited assurance engagement in accordance with:

- **ASAE 3000** – *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*; and
- **ASAE 3100** – *Compliance Engagements*.

The engagement was conducted to determine whether the issued supply of **AUDX** at **31 October 2026** was adequately backed by equivalent or greater AUD reserves.

The assurance procedures we performed included:

- Obtaining a statement from management on the issued stablecoin supply and AUD reserves at the reporting date;
- Inspecting blockchain ledger data to verify the issued token supply;
- Obtaining independent confirmation of AUD reserve balances directly from the relevant financial institution(s);
- Reconciling reserve balances to the issued stablecoin supply; and
- Assessing whether the reserves were held in designated bank accounts in compliance with the stated reserve policy.

Our procedures were limited to the matters set out above. We have not performed an audit, and therefore we do not express an audit opinion.

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Responsibilities

Management's responsibility is to maintain accurate records of token issuance and reserve assets and to ensure compliance with the stated reserve policy.

Our responsibility is to express a conclusion based on the limited assurance procedures performed in accordance with the above standards.

Inherent Limitations

Because of the inherent limitations of compliance engagements, it is possible that fraud, error, or non-compliance with the reserve policy may occur and not be detected. Our engagement is not designed to detect all instances of non-compliance.

Restriction on Use

This report has been prepared solely for **TAU Pty Ltd** for the purpose described in the Scope section. We disclaim any assumption of responsibility for reliance on this report to any person or entity other than **TAU Pty Ltd** or for any purpose other than that for which it was prepared.

If this report is published on your website, responsibility for the electronic presentation of this report is that of the directors. We have not performed any work to determine whether this report is accurately reproduced on the website.

Signed by:
Peter Hassos
C485B1A898697E09

PETER HASSOS
Aura Partners
Level 11,
9 Castlereagh St,
Sydney NSW 2000

Dated: 12/11/2026

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TAU Pty Ltd trading as AUDX Token
ABN 72 649 232 995
'01' SUITE 11, Level 11, 9 Castlereagh Street
Sydney NSW 2000

AUDX Reserve Verification Report as of 31st of October 2026 at 11:59pm AEDT

This report has been prepared by the Board and management of TAU Pty Ltd Trading as AUDX Token ("TAU", ("AUDX" or "We") solely for the purpose of verifying the AUDX Reserves as of 31 October 2026, 11:59pm AEDT (Reporting Date). It is restricted to TAU Pty Ltd trading as AUDX Token, its shareholders, and AUDX holders, and may not be suitable for any other purpose. AUDX, confirms that, as of the Reporting Date, the total Australian Dollar reserves held in designated TAU accounts are equal to or greater than the total AUDX tokens in circulation. This ensures that each AUDX token is fully backed on a 1:1 basis by corresponding reserves.

AUDX confirms as of the Reporting Date:

AUDX On-Chain Supply	**Units**
Polygon	**1,611,016.00**
Ethereum	**2,240,050.00**
Conflux	**2,000.00**
Redbelly	**100,006.50**
XDC	**50,000.00**
Ink	**50,000.00**
Solana	**1.00**
Base	**50,000.00**
TOTAL AUDX Supply	**$4,103,073.50**
TOTAL Australian Dollar Reserves	**$4,126,262.55**

Notes

The verification process undertaken by TAU:

1. This verification is based on AUDX Reserve account statements in the name of TAU Pty Ltd trading as AUDX Token available as of the reporting date. It does not represent ongoing monitoring of reserves and is not intended to provide assurance beyond the scope of this report.

2. Assessing blockchain transactions and corresponding token supply across:

a) Polygon: 0xD687759f35bb747A29246a4b9495C8f52C49E00C
b) Ethereum: 0xD687759f35bb747A29246a4b9495C8f52C49E00C
c) Conflux: 0x47a365e29697c700c75d58936b3d93a8a20a43c9
d) Redbelly: 0xD687759f35bb747A29246a4b9495C8f52C49E00C
e) XDC: 0xD687759f35bb747A29246a4b9495C8f52C49E00C
f) Ink: 0xD687759f35bb747A29246a4b9495C8f52C49E00C
g) Solana: AUDXrwm6dhhAw4aaXPemvS5ZJR7am2KUZ2axLL9TVff4
h) Base: 0xD687759f35bb747A29246a4b9495C8f52C49E00C

3. Reconciling reserves against total circulating supply and blockchain records.

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We hereby confirm that the total Australian Dollar reserves held in designated TAU accounts are equal to or greater than the total AUDX tokens in circulation as at the Reporting Date. All AUDX Reserves are held in segregated accounts, separate from operational and corporate funds, and remain unencumbered at all times.

Signed,



Adam Switzer - CEO
2 November 2026